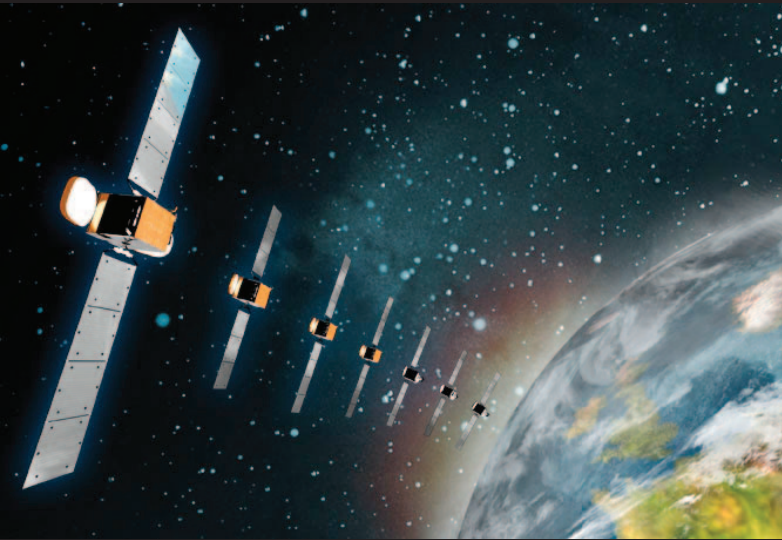




Opportunities for Space and Satellite Business on the Isle of Man



*“The speed and quality of service here
cannot be bettered on the island”*

Chambers Global

Opportunities for Space and Satellite Business on the Isle of Man

The Isle of Man is recognised as one of the world's leading offshore international financial centres. It has a world class telecommunications infrastructure, an established and highly regarded professional services network and a proactive "can-do" government. It is a well regulated, commercially oriented jurisdiction which is AAA rated. It is also recognised by the IMF as a jurisdiction "of the highest standing".

The Isle of Man has over twenty years experience of big ticket asset financing and many of the world's leading airlines have their leasing companies based on the Island. The evolution from aircraft, superyachts and ships to satellites is seen as a natural step for the Isle of Man's professional and finance sectors.

The benefits offered by the Isle of Man have already made the Isle of Man a home to key interests of some of the leading players in the space and satellite industry.

Advantages of the Isle of Man

There are many reasons to choose the Isle of Man as a base for your space/satellite business:-

- Isle of Man companies benefit from a corporate tax rate of 0% (a tax strategy which is compliant with the EU Code of Conduct on Business Taxation)
- a pro-space government keen to attract the leading players in the industry (something the Island has already done in the shipping, yachting and aviation industries);
- political stability (the Island is self-regulating and has the world's oldest continuous legislature with over 1,000 years of democratic home rule) and membership of the WTO, the IMF and the OECD (via its relationship with the UK);
- access to orbital slots;
- access to decision makers who are willing to listen to your needs;
- an established professional infrastructure (which includes many of the world's leading companies in finance and insurance);



- an established base of high tech industries (including space, aerospace, precision engineering and telecoms companies);
- generous financial incentives and grant aid for new businesses which create new jobs on the Island;
- an established captive insurance market;
- no insurance premium tax;
- the Island is recognised as being British for the United States' ITAR purposes with various projects already underway;
- free movement of goods within the EU.

Opportunities for Space and Satellite Business on the Isle of Man

Satellite and space companies can achieve significant savings using the Island's zero tax regime by structuring the operations of group holding companies or subsidiaries in the Isle of Man or by establishing R&D or manufacturing centres on the Island.

Space businesses establishing in the Isle of Man can do so with the confidence that they are choosing a world class jurisdiction with an established track record.

Isle of Man Home to International Institute of Space Commerce

In 2007, the International Space University has launched the International Institute of Space Commerce as the world's leading authority on space commerce. It is located at the International Business School in the Isle of Man to capitalise on the island's growing importance as a space industry jurisdiction.

About Us

DQ is a leading full service law firm in the Isle of Man advising on Isle of Man and BVI law. Our lawyers are recommended in **Chambers** and **Legal 500**.



For Further Information Please Contact:

Stephen Dougherty

Email: stephen@dq.im

Tel: +44 1624 632963

DQ Advocates Limited, The Chambers, 5 Mount Pleasant, Douglas, Isle of Man, IM1 2PU

Tel: +44 1624 626999 Fax: +44 1624 626111 Email: mail@dq.im Web: www.dq.im

Legal Notice: DQ Advocates Limited is an incorporated practice in the Isle of Man. Registered Office: The Chambers, 5 Mount Pleasant, Douglas, Isle of Man, IM1 2PU. Incorporated in the Isle of Man with company number 119175C.

Directors: Mark Dougherty, Giles Hill, Annemarie Hughes, Stephen Dougherty, Leanne McKeown.

Photography courtesy of SES Astra, ejcphotographs@manx.net



*“Nimble and forward-thinking, this firm
ticks all the right boxes”*

Chambers UK

Tel: +44 1624 626999

Fax: +44 1624 626111

Email: mail@dq.im

Web: www.dq.im